

Company Registration No. 00457808 (England and Wales)

AMATEUR ATHLETIC ASSOCIATION LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## COMPANY INFORMATION

Directors	S Barnes I S Byett S A Deaves G G W Durbin R H Float J Gandee J How W Nicholls L Orbell M J Welford A Wood
Secretary	W Nicholls
Company number	000457808
Registered Office	AAA Unit 11 Wincham Ave Wincham CHESHIRE CW9 6GB
Auditor	M J Welford ACMA 14 Elmwood Court Stretford Manchester M32 9FD

---

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## CONTENTS

	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Statement of total recognised gains and losses	6
Balance sheet	7
Notes to the financial statements	8 - 10

---

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

---

The directors present their report and financial statements for the year ended 30 September 2020.

#### Principal activities

The principal activity of the company for the year under review was that of organisation, promotion and coordination of amateur athletic events.

#### MANAGEMENT BOARD REPORT

This last year, as a result of the Corona Virus Pandemic, has been an extraordinary one, affecting the sport both worldwide and at home. "Lockdown" was imposed by the Government in mid-March and social distancing and travel restrictions prevented practically all competition and business meetings from taking place.

In the circumstances, only two Management Board meetings were held, one in January and the other at the beginning of March following the AGM, with all further Board transactions carried out by email and telephone. For the foreseeable future, meetings will be held via video conferencing.

I believe that even during two world wars, competition at club level and grassroots was not interrupted to this extent, and so, the period from March to September of this financial year is unique.

The Indoor season was mainly unaffected, and we saw competition throughout the cross-country season. Most road events were impacted, but in innovative ways, a number of clubs managed to put on successful Track and Field events under guidance from England Athletics without breaching the lockdown restrictions. All credit to those clubs for their enthusiasm to keep going and to the many athletes who participated in the competitions provided.

As for this Association in particular, none of our usual promotions took place but I am pleased to say that we have been able to concentrate our minds and efforts on our Heritage project, the Athletics Museum (TAM), which, as will be seen in the special report, is progressing well and as swiftly as possible in the circumstances. We have drafted a Constitution and I anticipate that formal application will soon be made for TAM to be registered as a charity.

Unfortunately, we had sadly to report that our esteemed friend and former Treasurer, Martin Eтчells passed away, and he will be sorely missed by all who had the privilege to know him.

Mike Welford, who took over as Treasurer at the last AGM is carrying on the good work.

Finally, I must thank the individual authors of our reports such as they are this year, for their effort and support and thanks also to members of the Board for their patience, understanding and cooperation, holding fast whilst the pandemic restricts activities. I hope that sometime soon in 2021 we will get back on track to normalcy, and keep the Association going forward to achieve its objectives.

**Walter Nicholls**  
Chairman

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

---

### Directors

The following directors have held office since 1 October 2019:

S Barnes	Appointed 24 March 2020
I S Byett	
S A Deaves	Appointed 24 March 2020
G G W Durbin	
M I Etchells	Deceased 6 September 2020
R H Float	
J Gandee	
J How	
W Nicholls	
L Orbell	Appointed 24 March 2020
M J Welford	Appointed 24 March 2020
A Wood	

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice ( United Kingdom Accounting Standards and applicable law ). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....  
M J Welford  
Director  
.....

# **AMATEUR ATHLETIC ASSOCIATION LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMATEUR ATHLETIC ASSOCIATION LIMITED**

---

We have audited the financial statements of Amateur Athletic Association Limited for the year ended 30 September 2020 set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members', as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members' those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 -3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing ( UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of preparing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2020 and of its loss for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF AMATEUR ATHLETIC ASSOCIATION LIMITED

---

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

M.J. Welford ACMA  
14 Elmwood Court  
Stretford  
Manchester  
M32 9FD

.....

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

---

	Notes	2020 £	2019 £
Cost of sales		( 12,391)	( 13,551)
Administrative expenses		( 1,167)	(20,207)
Other operating income		1,605	5,010
<b>Operating loss</b>	2	(11,953)	(28,748)
Investment income	3	(26,704)	(26,973)
Other interest receivable and similar income	3	5	5
Other finance (costs)/income		-	-
<b>Profit /( Loss ) on ordinary activities before taxation</b>		(38,652)	(55,716)
Tax on loss on ordinary activities	4	-	-
<b>Profit/( Loss ) for the year</b>	5	<u>(38,652)</u>	<u>(55,716)</u>

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Profit /( Loss ) for the financial year		(38,652)	(55,716)
Unrealised surplus on trade investment		0	272
		.	.
<b>Total recognised gains and losses relating to the year</b>		<b>(38,652)</b>	<b>(55,444)</b>

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Investments	5		116,637		143,341
Current assets					
Debtors	6	0		0	
Cash at bank and in hand		128		19,013	
		<u>128</u>		<u>19,013</u>	
Creditors: amounts falling due within one year	7	(3,566)		(10,503)	
Net current assets		<u>(3,438)</u>		<u>8,510</u>	
Total assets less current liabilities		<u>113,199</u>		<u>151,851</u>	
Capital and reserves					
Revaluation reserve	8		99,743		99,743
Other reserves	8		0		2,233
Profit and loss account	8		13,456		49,875
Shareholders' funds			<u>113,199</u>		<u>151,851</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on .....

.....

M J Welford

Director

Company Registration No. 00457808

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings in accordance with The Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Long term investments are classified as fixed assets and are stated at market value at the balance sheet date. Losses were incurred due to low value at the time of valuation in August 2020. Recovery in stock markets has led to a recovery of these losses.

#### 1.4 Revenue recognition

Legacies and donations are recognised when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided, or on completion of services.

### 2 Operating loss

	2020	2019
	£	£
Operating loss is stated after charging:		
Auditors' remuneration	0	150

### 3 Investment income

	2020	2019
	£	£
Income from fixed asset investments	-26,704	-26,953
Bank interest	5	5
	<u>-26,699</u>	<u>26,948</u>

### 4 Taxation

	2020	2019
	£	£
<b>Domestic current year tax</b>		
U.K. corporation tax	-	-
	<u>-</u>	<u>-</u>
Total current tax	<u>-</u>	<u>-</u>

The company has estimated losses of £ 1,428,673 (2019 - £ 1,390,021) available for carry forward against future trading profits.

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 5 Fixed asset investments

Unlisted  
investments  
£

##### Cost or valuation

At 1 October 2019	143,341
Exchange differences	-
Additions	-
Revaluation	-26,704
Disposals	-
At 30 September 2020	<u>116,637</u>

##### Net book value

At 30 September 2020	<u>116,637</u>
At 30 September 2019	<u>143,341</u>

2020  
£

2019  
£

Historical cost of unlisted investments	<u>0</u>	<u>0</u>
---	----------	----------

#### 6 Debtors

2020  
£

2019  
£

Other debtors	<u>0</u>	<u>0</u>
---------------	----------	----------

#### 7 Creditors: amounts falling due within one year

2020  
£

2019  
£

Trade creditors	0	0
Taxation and social security	-	-
Other creditors	3,566	10,503
	<u>10,503</u>	<u>8,766</u>

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 8 Statement of movements on reserves

	Revaluation reserve	Other Profit and loss reserves (see below)	Profit and loss account
	£	£	£
Balance at 1 October 2019	99,743	2,233	49,875
Loss for the year			(38,652)
Transfer of realised profits to the profit and loss	0		0
Realised & unrealised (gains)/ losses	0		
Transfer to/from special funds		(2,233)	2,233
Balance at 30 September 2020	<u>99,743</u>	<u>0</u>	<u>13,456</u>

#### Tom Pink Fund

£

Balance at 1 October 2019	0
Expenditure	<u>0</u>
Balance at 30 September 2020	<u><u>0</u></u>

#### Bequest Fund

£

Balance at 1 October 2019	2,233
Expenditure	<u>-2,233</u>
Balance at 30 September 2020	<u><u>0</u></u>

#### 9 Control

The company is Limited by Guarantee and is limited to £1 per member.

The company is under the control of the board of management.

AMATEUR ATHLETIC ASSOCIATION LIMITED  
MANAGEMENT INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020		2019	
	£	£	£	£
<b>Cost of sales</b>				
Event costs	966		2,693	
Heritage	11,425		8,177	
Tom Pink expenditure	<u>0</u>		<u>2,681</u>	
		(12,391)		(13,551)
<b>Administrative expenses</b>		<u>(1,167)</u>		<u>(20,207)</u>
		(13,558)		(33,758)
<b>Other operating income</b>				
Sundry income		<u>1,605</u>		<u>5,010</u>
<b>Operating loss</b>		(11,953)		(28,748)
<b>Other interest receivable and similar income</b>				
Bank interest received		5		5
<b>Income from investments</b>				
P/L on disposal of unlisted investment		(26,704)		(26,973)
<b>Other finance (costs)/income</b>		-		-
<b>Profit /( Loss) before taxation</b>		<u>(38,652)</u>		<u>(55,716)</u>

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020	2019
	£	£
<b>Administrative expenses</b>		
Honorarium	0	0
Grants awarded	-3,908	5,500
Occupancy	0	0
Insurance	560	560
Printing, postage and stationery	142	200
Telephone and fax	0	0
Travelling expenses	1,436	2,787
Office support	2,829	10,894
Accountancy	0	0
Audit fees	0	150
Bank charges	108	116
Bad and doubtful debts	-	-
Publications	-	-
Sundry expenses	0	0
	<u>1,167</u>	<u>20,207</u>